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順風國際清潔能源有限公司

SHUNFENG INTERNATIONAL CLEAN ENERGY LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01165)**

## **VOLUNTARY ANNOUNCEMENT POSSIBLE DISPOSAL OF CERTAIN POWER PLANTS**

This announcement is made by Shunfeng International Clean Energy Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

For the purpose of optimizing the shareholding and asset structure of the Group, the Company is pleased to announce that it is currently in preliminary discussions with certain potential investors in respect of the possible disposal of certain solar power plants located in the PRC with an aggregate capacity of approximately 300 MW. The Group intends to sell either partly, wholly or in such proportion as to be negotiated and agreed, of such solar power plants to one or more investors (the “**Possible Disposals**”), and the consideration of the Possible Disposals are to be negotiated by parties to the transaction with reference to a reasonable market price. The Group is also actively considering, either as part of or separate from the Possible Disposals, to raise funds for the Group by other ways, including but not limited to alternative refinancing, extension of maturity dates of debts and/or further disposal of solar power plants, if appropriate (together with the Possible Disposals, the “**Proposed Plans**”).

Once the Proposed Plans are fully or partly implemented, it is expected to strengthen the financial stability and shareholding and asset structure of the Group and support its long-term strategic development. The Proposed Plans are still in preliminary stages, therefore all or part of the Proposed Plans may or may not proceed, the Company will make further announcements as and when required in accordance with the Listing Rules.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company, and if they are in doubt about their position, they should consult their professional adviser(s).**

By order of the Board  
**Shunfeng International Clean Energy Limited**  
**Zhang Fubo**  
*Chairman*

Hong Kong, 25 April 2019

*As at the date of this announcement, the executive Directors are Mr. Zhang Fubo, Mr. Wang Yu, Mr. Lu Bin and Mr. Chen Shi; and the independent non-executive Directors are Mr. Tao Wenquan, Mr. Zhao Yuwen and Mr. Kwong Wai Sun Wilson.*