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順風國際清潔能源有限公司

SHUNFENG INTERNATIONAL CLEAN ENERGY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01165)

**(1) CHANGE OF EXECUTIVE DIRECTOR, CHAIRMAN,
COMPOSITION OF REMUNERATION COMMITTEE AND
NOMINATION COMMITTEE AND AUTHORISED REPRESENTATIVE
AND
(2) APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

**RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN, MEMBER OF REMUNERATION
COMMITTEE, CHAIRMAN OF NOMINATION COMMITTEE AND AUTHORISED
REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of Shunfeng International Clean Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that Mr. Zhang Yi (“**Mr. Zhang**”) has tendered resignation as an executive Director, the chairman of the Board (the “**Chairman**”), a member of the remuneration committee of the Board (the “**Remuneration Committee**”) and the chairman of the nomination committee of the Board (the “**Nomination Committee**”) with effect from 9 September 2017 in order to focus on his other personal business. Upon his resignation as an executive Director of the Company, Mr. Zhang ceased to act as an authorized representative of the Company (the “**Authorized Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Zhang has confirmed that he has no disagreement with the Company or the Board and there is no matter in relation to his resignation which needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Zhang for his valuable contribution to the Company during his tenure of directorship.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN, MEMBER OF REMUNERATION COMMITTEE, CHAIRMAN OF NOMINATION COMMITTEE AND AUTHORISED REPRESENTATIVE

The Board further announces that, Mr. Zhang Fubo will be appointed as an executive Director, the Chairman, a member of the Remuneration Committee and the chairman of the Nomination Committee and the Authorised Representative of the Company with effect from 9 September 2017.

The biographical details of Mr. Zhang Fubo are set out below:

Mr. Zhang Fubo (張伏波), aged 55, is currently the chairman of Jiangsu Shunfeng Photovoltaic Technology Co., Ltd. and Wuxi Suntech Power Co., Ltd., both of which are wholly-owned subsidiaries of the Company. Mr. Zhang Fubo has over 20 years of working experience. Before joining the Group in February 2017, Mr. Zhang Fubo was the deputy general manager of Shanghai Securities Company Limited from November 2006 to August 2012. He then served as the chairman of Hicend Futures Company Limited from January 2013 to November 2014. He currently also serves as an independent director of Wanjia Asset Management Company Limited since March 2016.

Mr. Zhang Fubo was previously an independent non-executive director of Tibet Urban Development And Investment Co., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 600773) from August 2010 to July 2015. He was also an independent non-executive director of Shanghai Jin Jiang International Hotels Development Company Limited (a company listed on the Shanghai Stock Exchange, stock code: 600754) from August 2003 to May 2009, and was later reappointed as an independent non-executive director since August 2015 till the date of this announcement. Mr. Zhang Fubo is currently an independent non-executive director of Shanghai Shenhua Holdings Co., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 600653) since December 2014, and a non-executive director of Ko Yo Chemical (Group) Limited (a company listed on the Main Board of the Stock Exchange, stock code: 0827) since May 2015, 18.61% shares of which is held by Asia Pacific Resources Development Investment Limited, a company indirectly wholly owned by Mr. Cheng Kin Ming, a substantial shareholder (within the meaning of the Listing Rules) of the Company.

Mr. Zhang Fubo obtained a bachelor degree in the Faculty of Marine Propulsion Systems (major in turbine engineering) from Shanghai Jiao Tong University in 1982, a master degree in Macroeconomics from Zhejiang University in 1991, and a doctorate degree in Global Economics from East China Normal University in 2004. In addition, Mr. Zhang Fubo obtained a certificate of futures professionals issued by China Futures Association in 2012.

Mr. Zhang Fubo will enter into a service contract with the Company for a term of three years with effect from 9 September 2017, which is terminable by either party by giving three months' notice in writing. Mr. Zhang Fubo is entitled to a remuneration of HK\$2,000,000 per annum pursuant to the service contract. The Director's fee for Mr. Zhang Fubo has been approved by the Board and the Remuneration Committee and will be reviewed by the Board and the Remuneration Committee on an annual basis. In accordance with the articles of association of the Company ("**Articles**"), Mr. Zhang Fubo will hold office until the next annual general meeting of the Company after his appointment and will be eligible for re-election at that meeting.

Mr. Zhang Fubo's appointment as an executive Director is also subject to retirement by rotation at the annual general meetings of the Company pursuant to the Articles. As at the date of this announcement, Mr. Zhang Fubo has no interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, Mr. Zhang Fubo does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Listing Rules) of the Company.

Save as disclosed above, (i) Mr. Zhang Fubo has not held any directorship in any listed public companies in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications; and (ii) there is no further information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the Stock Exchange or the shareholders of the Company in relation to Mr. Zhang Fubo's appointment.

The Board wishes to express its warm welcome to Mr. Zhang Fubo on his appointment.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Reference is made to the announcement dated 22 June 2017 made by the Company in relation to, among others, the resignation of Mr. Luo Xin as the chief executive officer of the Company (the "**Chief Executive Officer**").

The Board hereby further announces that Mr. Wang Yu ("**Mr. Wang**"), an existing executive Director of the Company will be appointed as the Chief Executive Officer with effect from 9 September 2017.

The biographic details of Mr. Wang are set out as follows:

Mr. Wang, aged 46, is currently a director of Shunneng New Energy Technology Co., Ltd which is wholly-owned subsidiaries of the Company, a director of Lattice Power Corporation which is a non-wholly owned subsidiary of the Company and an Executive Director of the Company. Mr. Wang has over 20 years of management experience. Mr. Wang was a partner of Tianjin Jasmine Fund Management Co., Ltd. Mr. Wang worked as the General Manager Assistant of Treasury Department of Hong Kong CADTIC (Group) Co., Ltd., the General Manager of investment and management department of Shenzhen Yangguang Fund Management Co., Ltd., the President of Shenzhen Fenghua Telecom Co., Ltd., a Director of Shenzhen New Top Founder Fund Management Co., Ltd., a Vice General Manager of Hong Kong Huangshan Company Anhui Co., Ltd. Mr. Wang studied in Renmin University of China majoring in economics from 1988 to 1990 and studied in Florida State University majoring in finance from 1991 to 1993 as well as obtained an Executive Master of Business Administration degree from Hong Kong University of Science and Technology in 2003.

Mr. Wang has entered into a service contract with the Company in respect of his appointment as an executive Director since 28 November 2012. In accordance with the Articles, Mr. Wang will hold office as an executive Director until the next annual general meeting of the Company after his appointment and will be eligible for re-election at that meeting. Mr. Wang currently receives a remuneration of HK\$2,000,000 per annum, which was determined by the remuneration committee of the Company with reference to his experience, duties and responsibilities.

Save as disclosed above, Mr. Wang has not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, nor held any other major appointment and professional qualification. Furthermore, Mr. Wang does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders (within the meaning of the Listing Rules) of the Company.

As at the date of this announcement, Mr. Wang is beneficially interested in 18,691,588 shares of the Company (equivalent to approximately 0.43% of the issued share capital of the Company). Save as the aforesaid, Mr. Wang has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment of the chief executive officer of the Company that need to be brought to the attention of the Stock Exchange or the shareholders of the Company nor is there any information which is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board wishes to express its warm welcome to Mr. Wang on his new appointment as the Chief Executive Officer.

By order of the Board of
Shunfeng International Clean Energy Limited
Zhang Yi
Chairman

Hong Kong, 8 September 2017

As at the date of this announcement, the executive Directors are Mr. Zhang Yi, Mr. Wang Yu, Mr. Lu Bin and Mr. Chen Shi; and the independent non-executive Directors are Mr. Tao Wenquan, Mr. Zhao Yuwen and Mr. Kwong Wai Sun Wilson.