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順風國際清潔能源有限公司

SHUNFENG INTERNATIONAL CLEAN ENERGY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01165)

APPOINTMENT OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Shunfeng International Clean Energy Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, with effect from 1 August 2017, Mr. Chen Shi (“**Mr. Chen**”) will be appointed as an executive Director.

Biographical details of Mr. Chen are as follows:

Mr. Chen, aged 56, has over 27 years of working experience. Mr. Chen obtained a bachelor degree and a master degree in Economics from Wuhan University in August 1982 and July 1985, respectively. He later obtained his doctorate degree in Economics from the Graduate School of Chinese Academy of Social Sciences in July 1989. Mr. Chen worked as a deputy head and then the head of the Policy Division of Social and Economic Development Research Center of the People’s Government of Hainan Province from July 1989 to November 1994. He was a deputy general manager of Yat Chau Holdings Limited from December 1994 to February 1998. He then served as a deputy general manager of Cityford Dyeing & Printing Industrial Limited from March 1998 to December 2001. From January 2002 to February 2013, Mr. Chen was the president of Caricom Limited. He was previously a director of Partners Financial Holdings Limited from November 2012 to July 2013 and a non-executive director of LDK Solar Co., Ltd. (a Company listed on the New York Stock Exchange Inc.) from March 2014 to May 2016. Mr. Chen also served as a non-executive director of the Company from March 2013 to September 2013. He is currently a director of Mountain China Resorts (Holdings) Limited (a company listed on the TSX Venture Exchange in Canada) since February 2012.

Mr. Chen has entered into a service contract with the Company for a term of three years with effect from 1 August 2017, which is terminable by either parties by giving three months’ notice in writing. Mr. Chen is entitled to a remuneration of HK\$1,500,000 per annum pursuant to the service contract. The Director’s fee for Mr. Chen has been approved by the Board and the remuneration committee and will be reviewed by the Board and the remuneration committee on an annual basis. In accordance with the articles of association of the Company (“**Articles**”), Mr. Chen will hold office until the next annual general meeting of the Company after his appointment and will be eligible for re-election at that meeting. Mr Chen’s appointment as an executive Director is also subject to retirement by rotation at the annual

general meetings of the Company pursuant to the Articles. As at the date of this announcement, Mr. Chen has no interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Chen does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Listing Rules) of the Company.

Save as disclosed above, (i) Mr. Chen has not held any directorship in any listed public companies in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications; and (ii) there is no further information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to Mr. Chen's appointment.

The Board wishes to express its warm welcome to Mr. Chen on his appointment.

By order of the Board of
Shunfeng International Clean Energy Limited
Zhang Yi
Chairman

Hong Kong, 31 July 2017

As at the date of this announcement, the executive Directors are Mr. Zhang Yi, Mr. Wang Yu and Mr. Lu Bin; and the independent non-executive Directors are Mr. Tao Wenquan, Mr. Zhao Yuwen and Mr. Kwong Wai Sun Wilson.