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順風國際清潔能源有限公司

SHUNFENG INTERNATIONAL CLEAN ENERGY LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01165)**

## **TERMINATION OF MEMORANDUM OF UNDERSTANDING IN RESPECT OF POSSIBLE DISPOSAL**

This announcement is made by Shunfeng International Clean Energy Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 31 May 2016 (the “**Announcement**”) in respect of a non-legally binding memorandum of understanding (the “**MOU**”) between the Company and Asia-Pacific (China) Investment Management Ltd.\* (亞太(中國)投資管理有限公司) (the “**Purchaser**”) in relation to the possible sale by the Company of 100% equity interest in Jiangsu Shunfeng Photovoltaic Technology Company Limited\* (江蘇順風光電科技有限公司). Unless otherwise defined, all capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board announces that, as the Company and the Purchaser have agreed to end discussions relating to the Possible Disposal at this stage, the Company and the Purchaser have entered into a termination agreement on 6 January 2017, pursuant to which both parties have agreed to terminate the MOU and the transactions contemplated thereunder with immediate effect.

By order of the Board

**Shunfeng International Clean Energy Limited**

**Zhang Yi**

*Chairman*

Hong Kong, 6 January 2017

*As at the date of this announcement, the executive Directors are Mr. Zhang Yi, Mr. Luo Xin, Mr. Shi Jianmin, Mr. Wang Yu and Mr. Lu Bin; and the independent non-executive Directors are Mr. Tao Wenquan, Mr. Zhao Yuwen and Mr. Kwong Wai Sun Wilson.*