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順風國際清潔能源有限公司
SHUNFENG INTERNATIONAL CLEAN ENERGY LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01165)

VOLUNTARY ANNOUNCEMENT

STRATEGIC COOPERATION FRAMEWORK AGREEMENT WITH AVIC TRUST

This is a voluntary announcement made by Shunfeng International Clean Energy Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for keeping the shareholders of the Company and potential investors informed of the latest business development of the Group.

Framework Agreement

The board of directors of the Company is pleased to announce that, after the trading hours on 9 April 2015, the Company, a global leader in providing clean energy, low-carbon and energy saving integrated solutions, based on the consensus of the prospects of global clean energy solutions business, as well as the respective advantages and resource consolidation, entered into a strategic cooperation framework agreement (the “**Framework Agreement**”) with AVIC Trust Co., Ltd. (“**AVIC Trust**”) to jointly establish strategic a cooperation partnership, through multi-faceted, long term project development and energy management contract businesses.

Background of Cooperation

In 2014, the Group began its diversification developments through global consolidation of businesses such as energy storage construction and operation, vertical integration of its PV product value chain and smart grid operation and maintenance. In 2015, the Group signed an agreement with the world's leading ground source heat pump developer, Nobao Renewable Energy Holdings Limited to jointly develop businesses in energy management contracts; while at the same time is proposing to obtain the control of 51% stake in a PRC leading LED lighting supplier, Lattice Power Corporation through equity consolidation. Through these proposed integration and cooperation, the Group is establishing a complete clean energy value chain from solar power generation to urban lighting, urban heating and cooling, energy storage, intelligent urban energy management operation; based on these technologies and product applications, the Group will provide a complete highly efficient low-carbon energy saving integrated solution to cities, communities, commercials and families worldwide.

Contents of Cooperation

According to the Framework Agreement, the Company is expected to set up an investment management company (the "JV") with AVIC Trust, owned as of 50% by each of the Company and AVIC Trust. The JV will offer project based energy management contracts, aim to provide the projects with design and development, construction financing, operation and maintenance management and contract revenue. Depending on the market and the parties' development needs, the parties may expand the scope of cooperation.

Scope of Cooperation

1. AVIC Trust is responsible for providing project financing guarantee to the JV and promoting projects within and outside China Aviation Industry Corporation ("AVIC", together with its subsidiaries, the "AVIC Group"). The Group is responsible for providing design and development of technical solutions, upgrading new technologies and ensuring the long-term return of the projects for the JV.
2. The JV can promote energy management contract products and can act as a global agent of the Group's new energy products in specific regions with agent rights. The establishment of the JV is subject to, among other things, the entering into of the definitive binding agreements and related documents between the Company and AVIC Trust.

About AVIC and AVIC Trust

China Aviation Industry Corporation is a large state-owned enterprises managed by the central administration, a state-authorized investment institution. AVIC has aviation equipment, transport aircraft, engines, helicopters, airborne equipment and systems, general aviation aircraft, aviation research, flight test, trade, logistics, asset management, project planning and construction, automotive and other industrial sectors, more than 200 member companies, of which over 20 are listed companies. AVIC Trust is a joint-stock non-bank financial institution approved by the China Banking Regulatory Commission, and a foreign-invested enterprise established and approved by the Chinese Ministry of Commerce. Formed by OCBC Bank Singapore and AVIC etc, is one of the important financial platforms of AVIC Group.

Shareholders of the Company and/or investors should note that the transactions contemplated under the Framework Agreement remain subject to the entering into of definitive binding agreements and may or may not materialize as described or at all, and should exercise caution when dealing in the shares of the Company.

By order of the Board
Shunfeng International Clean Energy Limited
Zhang Yi
Chairman

Hong Kong, 9 April 2015

As at the date of this announcement, the executive Directors are Mr. Zhang Yi, Mr. Luo Xin, Mr. Shi Jianmin, Mr. Wang Yu, Mr. Lei Ting and Mr. Lu Bin; the non-executive Director is Mr. Yue Yang; and the independent non-executive Directors are Mr. Tao Wenquan, Mr. Zhao Yuwen, Mr. Siu Wai Keung Francis and Mr. Kwong Wai Sun Wilson.