

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



順風國際清潔能源有限公司
SHUNFENG INTERNATIONAL CLEAN ENERGY LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01165)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the Year 2014, the Board wishes to inform the shareholders and potential investors that the Group has experienced significant improvement in its financial performance for the Year 2014 and it is expected to record a profit attributable to shareholders for the Year 2014 compared to the net loss recorded by the Group for the Year 2013. This is primarily attributable to: 1) the significantly increased shipment volume of solar cells during the Year 2014; 2) the contribution of Wuxi Suntech Power Co., Ltd. after completion of its acquisition; 3) the contribution of solar power generation business; 4) a loss of RMB1,815,998,000 recognized in relation to the adjusted fair values of the Convertible Bonds in compliance with the IFRSs during the Year 2013, whilst such adjusted fair values of the Convertible Bonds is not applicable for the Year 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Shunfeng International Clean Energy Limited (the “**Company**”, together with its subsidiaries the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”) and Rule 13.09(2)(a) of the Listing Rules.

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2014 (the “**Year 2014**”), the board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors that the Group has experienced significant improvement in its financial performance for the Year 2014 and it is expected to record a profit attributable to shareholders for the Year 2014 compared to the net loss recorded by the Group for the year ended 31 December 2013 (the “**Year 2013**”). This is primarily attributable to:

- 1) The significantly increased shipment volume of solar cells during the Year 2014: the Group recorded an increase in shipment volume of solar cells by 79.7% from 480.5 megawatt (“**MW**”) for the Year 2013 to 863.4MW for the Year 2014.
- 2) The contribution of Wuxi Suntech Power Co., Ltd. after completion of its acquisition: the Group recorded an increase in shipment volume of solar modules by 2,916.8% from 22MW for the Year 2013 to 663.7MW for the Year 2014.
- 3) The contribution of solar power generation business: aggregate volume of electricity generated by solar power plants owned by the Group amounted to approximately 606,690 megawatt-hour for the Year 2014.
- 4) A loss of RMB1,815,998,000 recognized in relation to the adjusted fair values of the convertible bonds issued by the Company on 28 February 2013 (the “**Convertible Bonds**”) in compliance with the International Financial Reporting Standards (“**IFRSs**”) during the Year 2013, whilst such adjusted fair values of the Convertible Bonds is not applicable for the Year 2014.

The Company is still in the process of finalizing the annual results for the Year 2014. As such, the information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the Year 2014, which have not been audited or reviewed by the Company’s auditor or the audit committee of the Board. The audited annual results of the Group for the Year 2014 is expected to be published before the end of March 2015.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shunfeng International Clean Energy Limited
Zhang Yi
Chairman

Hong Kong, 4 February 2015

As at the date of this announcement, the executive Directors are Mr. Zhang Yi, Mr. Shi Jianmin, Mr. Luo Xin, Mr. Wang Yu, Mr. Lei Ting and Mr. Lu Bin; the non-executive Director is Mr. Yue Yang; and the independent non-executive Directors are Mr. Tao Wenquan, Mr. Zhao Yuwen, Mr. Siu Wai Keung Francis and Mr. Kwong Wai Sun Wilson.