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Shunfeng Photovoltaic International Limited

順風光電國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01165)

**CONNECTED TRANSACTIONS: ISSUE OF CONVERTIBLE BONDS
DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement (the “**Announcement**”) of the Shunfeng Photovoltaic International Limited (the “**Company**”) dated 28 October 2014. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcement.

It was stated in the Announcement that a circular (the “**Circular**”) containing, among other matters, further information on the issue of the Convertible Bonds B, the letter from the independent financial adviser to the Independent Board Committee and the Independent Shareholders and the letter from the Independent Board Committee to the Independent Shareholders, is expected to be despatched to the Shareholders on or before 18 November 2014.

As additional time is required for the Company to finalise the content of the Circular, the Company expects that the despatch of the Circular will be postponed from 18 November 2014 to a date on or before 2 December 2014.

By order of the Board
Shunfeng Photovoltaic International Limited
Zhang Yi
Chairman

Hong Kong, 18 November 2014

As at the date of this announcement, the executive directors are Mr. Zhang Yi, Mr. Shi Jianmin, Mr. Wang Yu, Mr. Luo Xin, Mr. Lei Ting and Mr. Lu Bin; the non-executive director is Mr. Yue Yang; and the independent non-executive directors are Mr. Tao Wenquan, Mr. Zhao Yuwen, Mr. Siu Wai Keung Francis and Mr. Kwong Wai Sun Wilson.