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Shunfeng Photovoltaic International Limited

順風光電國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01165)

VOLUNTARY ANNOUNCEMENT

**RMB 2 Billion 3-Year Integrated Credit Facility from
China Merchants Bank**

The board directors (the **“Board”**) of Shunfeng Photovoltaic International Limited (the **“Company”**) is pleased to announce that, Jiangxi Shunfeng Photovoltaic Investments Co., Ltd. (**“Jiangxi Shunfeng”**), a wholly-owned subsidiary of the Company, entered into a credit facility agreement (the **“Agreement”**) with China Merchants Bank Co., Ltd. (**“China Merchants Bank”**) on 18 July 2014. Pursuant to the Agreement, China Merchants Bank agreed to provide a 3-year revolving integrated credit facility of up to RMB 2 billion to Jiangxi Shunfeng (the term of the loan(s) that may be granted under the credit facility must be no more than 10 years). The credit facility may be used for fixed asset loans, financial guarantees and credit financing. Jiangxi Shunfeng and its 16 subsidiaries may share the credit facility.

The Company and its subsidiaries (the **“Group”**) intend to use the credit facility for the development and construction of solar plant projects.

The Board believes that the credit facility will further enhance the Group’s ability to develop and construct solar plant projects.

To the best knowledge and belief of the Board, China Merchants Bank and its ultimate beneficial owner are third parties independent to the Company and its connected persons.

By order of the Board

Shunfeng Photovoltaic International Limited

Zhang Yi

Chairman

Hong Kong, 21 July 2014

As at the date of this announcement, the executive Directors are Mr. Zhang Yi, Mr. Wang Xiangfu, Mr. Shi Jianmin, Mr. Wang Yu, Mr. Lu Bin, Mr. Luo Xin and Mr. Lei Ting; the non-executive Director is Mr. Yue Yang; and the independent non-executive Directors are Mr. Tao Wenquan, Mr. Zhao Yuwen, Mr. Siu Wai Keung Francis and Mr. Kwong Wai Sun Wilson.