

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Shunfeng Photovoltaic International Limited

順風光電國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01165)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2014, the Board wishes to inform the shareholders and potential investors that the Group has experienced significant improvement in its financial performance for the six months ended 30 June 2014 and it is expected to record a profit attributable to shareholders for the period compared to the net loss recorded by the Group for the six months ended 30 June 2013. This is primarily attributable to: 1) the significant increased shipment volume of solar cells during the period; 2) the contribution of Wuxi Suntech Power Co., Ltd. after completion of its acquisition; 3) the contribution of solar power generation business; 4) a loss of RMB673,111,000 recognized in relation to the adjusted fair values of the convertible bond in compliance with the IFRSs during the same period last year, whilst such adjusted fair values of the convertible bond is not applicable for the current period.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Shunfeng Photovoltaic International Limited (the “**Company**”, together with its subsidiaries the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”) and Rule 13.09(2)(a) of the Listing Rules.

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2014, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors that the Group has experienced significant improvement in its financial performance for the six months ended 30 June 2014 and it is expected to record a profit attributable to shareholders for the period compared to the net loss recorded by the Group for the six months ended 30 June 2013. This is primarily attributable to: 1) the significant increased shipment volume of solar cells during the

period; 2) the contribution of Wuxi Suntech Power Co., Ltd. after completion of its acquisition; 3) the contribution of solar power generation business; 4) a loss of RMB673,111,000 recognized in relation to the adjusted fair values of the convertible bond in compliance with the International Financial Reporting Standards (“IFRSs”) during the same period last year, whilst such adjusted fair values of the convertible bond is not applicable for the current period.

The Company is still in the process of finalizing the interim results for the six months ended 30 June 2014. As such, the information contained in this announcement is only a preliminary assessment by the Board based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2014. The interim results of the Group for the six months ended 30 June 2014 is expected to be published before the end of August 2014.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Shunfeng Photovoltaic International Limited
Zhang Yi
Chairman

Hong Kong, 21 July 2014

As at the date of this announcement, the executive Directors are Mr. Zhang Yi, Mr. Wang Xiangfu, Mr. Shi Jianmin, Mr. Wang Yu, Mr. Lu Bin, Mr. Luo Xin and Mr. Lei Ting; the non-executive Director is Mr. Yue Yang; and the independent non-executive Directors are Mr. Tao Wenquan, Mr. Zhao Yuwen, Mr. Siu Wai Keung Francis and Mr. Kwong Wai Sun Wilson.