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Shunfeng Photovoltaic International Limited

順風光電國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01165)

(1) APPOINTMENT OF DIRECTORS (2) RE-DESIGNATION OF DIRECTOR

The Board hereby announces that:

Appointment of Directors

Mr. Luo has been appointed as an executive Director with effect from 16 July 2014.

Mr. Lei has been appointed as an executive Director with effect from 16 July 2014.

Mr. Kwong has been appointed as an independent non-executive Director with effect from 16 July 2014.

Re-designation of Director

Mr. Lu has been re-designated from a non-executive Director to an executive Director due to work reallocation with effect from 16 July 2014.

Appointment of Mr. Luo Xin (“Mr. Luo”)

The Board announces that Mr. Luo has been appointed as an executive Director with effect from 16 July 2014.

Mr. Luo, aged 48, is the Chief Executive Officer of Wuxi Suntech Power Co., Ltd. (“**Wuxi Suntech**”) from February 2014. Mr. Luo has over 20 years of management experience. Mr. Luo obtained an MBA degree from Michigan State University in May 2000 and a Bachelor degree of Economics from Hangzhou College of Commerce in July 1988. He worked as the General Manager of Thomson Consumer Electronics Inc. from July 2000 to March 2006 and as Global Head of Strategic Sourcing and General Manager of Nortek Inc. (a company listed on NASDAQ) from Mar 2006 to October

2010. He was a Senior Vice President of Suntech Power Holdings Co., Ltd. (“**Suntech Power**”) from October 2010 to January 2014.

Wuxi Suntech is a company incorporated in the PRC in January 2011 with a registered capital of US\$299,000,000 and was a wholly-owned subsidiary of Suntech Power before Wuxi Suntech was acquired by the Company. Wuxi Suntech principally engages in the research and development, manufacturing and sales of solar cells and modules. Wuxi Suntech went into administration on 20 March 2013 pursuant to an order of the Wuxi Intermediate People’s Court as it failed to pay its debts when they fell due. Before it went into administration, the total liabilities of Wuxi Suntech as at 20 March 2013 to be compromised and settled amounted to RMB10,842,999,641. As disclosed in the announcements of the Company dated 12 November 2013, 17 November 2013 and 7 April 2014 and the circular of the Company dated 21 March 2014, the Company has agreed to acquire the entire equity interests of Wuxi Suntech for an aggregate consideration of RMB3,000,000,000. The acquisition was completed on 7 April 2014 and Wuxi Suntech became a wholly-owned subsidiary of the Company. On 18 April 2014, the Wuxi Intermediate People’s Court gave its final order that the restructuring plan of Wuxi Suntech is completed and its administration has come to an end.

Suntech Power is a company incorporated in the Cayman Islands, whose shares are traded on the OTC market in the United States. Suntech Power develops, manufactures, and delivers solar energy solutions and solar panels. On 7 November 2013, the Grand Court of the Cayman Islands appointed two representatives of PricewaterhouseCoopers as joint provisional liquidators of Suntech Power to work with Suntech Power's board and its various stakeholders to attempt to restructure Suntech Power and its affiliated group companies.

Save as disclosed above, Mr. Luo has not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, nor held any other major appointment and professional qualification. Furthermore, Mr. Luo does not have any relationship with any directors, senior management or substantial shareholders of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the Hong Kong Securities and Futures Ordinance (the “**SFO**”).

Mr. Luo will enter into a service contract with the Company which will be effective from 16 July 2014. In accordance with the articles of association of the Company, Mr. Luo will hold office until the next annual general meeting of the Company after his appointment and will be eligible for re-election at that meeting. Mr. Luo will receive a remuneration of HKD1,740,000 per annum, which was determined by the remuneration committee of the Company with reference to his experience, duties and responsibilities.

Save as disclosed above, there are no other matters relating to Mr. Luo that need to be brought to the attention of the shareholders of the Company nor is there any information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Appointment of Mr. Lei Ting (“Mr. Lei”)

The Board announces that Mr. Lei has been appointed as an executive Director with effect from 16 July 2014.

Mr. Lei, aged 49, a Vice President of the Company from 12 December 2013, has over 30 years of management experience. Mr. Lei obtained a Bachelor degree of Industrial Economy Management

from Xinjiang University of Finance & Economics in March 1991, an MBA degree from Phoenix International University in December 2003 and an MBA training certificate from Tsinghua University in June 2004. He is qualified as a senior economist in the PRC.

He worked as Production Supervisor, Vice Plant Manager and Plant Manager of Xinjiang Cable Company from 1984 to 1996. He worked as a Director and Vice President of Tebian Electric Apparatus Stock Co., Ltd. (a company listed on the Shanghai Stock Exchange) from September 1996 to June 2008 and as an Executive Director and the General Manager of TBEA Sunoasis Co., Ltd. from October 2000 to June 2008. He was a Vice President of Suntech Power and the General Manager of Suntech Energy Engineering Co., Ltd. from June 2008 to March 2013. He is a committee member of China Photovoltaic Society, a director of China Solar Energy Society, a committee member of National Standardization Technical Committee of Photovoltaic Solar Energy Systems. He has over 14 years of working experience in the PRC photovoltaic industry.

Please see above for further details about the administration proceeding of Wuxi Suntech and the liquidation proceeding of Suntech Power.

Save as disclosed above, Mr. Lei has not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, nor held any other major appointment and professional qualification. Furthermore, Mr. Lei does not have any relationship with any directors, senior management or substantial shareholders of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Lei will enter into a service contract with the Company which will be effective from 16 July 2014. In accordance with the articles of association of the Company, Mr. Lei will hold office until the next annual general meeting of the Company after his appointment and will be eligible for re-election at that meeting. Mr. Lei will receive a remuneration of HKD1,500,000 per annum, which was determined by the remuneration committee of the Company with reference to his experience, duties and responsibilities.

Save as disclosed above, there are no other matters relating to Mr. Lei that need to be brought to the attention of the shareholders of the Company nor is there any information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Appointment of Mr. Kwong Wai Sun Wilson (“Mr. Kwong”)

The Board announces that Mr. Kwong has been appointed as an independent non-executive Director and a member of the Audit Committee with effect from 16 July 2014.

Mr. Kwong, aged 48, has been an executive Director of China Metal Resources Utilization Limited (a company listed on Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) from August 16, 2013, in charge of its corporate and strategic development. Mr. Kwong was President of Gushan Environmental Energy Limited (“**Gushan**”), a company whose American depositary shares were listed on the New York Stock Exchange from December 2007 to October 2012. He is also an independent non-executive director of C.banner International Holdings Limited, the principal business of which is the manufacture and sale of branded fashion footwear, since August 26, 2011 and China Outfitters Holdings Limited, the principal business of which is the design, manufacture, marketing and sale of apparel products and accessories in China with a focus on menswear, since June 8, 2011, which are listed on the Main Board of the Stock Exchange since

September 23, 2011 and December 9, 2011, respectively. Mr. Kwong has 12 years of experience in corporate finance and equity capital markets in Asia, having previously worked at a number of investment banks in Hong Kong. Prior to joining Gushan in 2006, he was the managing director of investment banking and he held the position as the head of Hong Kong and China equity capital markets at CLSA Equity Capital Markets Limited since March 2004. From 2002 to 2003, Mr. Kwong was a director and the head of equity capital markets for Cazenove Asia Limited, an investment bank. After graduating from University of Cambridge, England with a bachelor's degree in Arts in 1987, he qualified as a chartered accountant in the United Kingdom in 1991. Mr. Kwong is currently an associate member of the Institute of Chartered Accountants in England and Wales, the Hong Kong Institute of Certified Public Accountants and the Hong Kong Institute of Chartered Secretaries.

Save as disclosed above, Mr. Kwong has not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, nor held any other major appointment and professional qualification. Furthermore, Mr. Kwong does not have any relationship with any directors, senior management or substantial shareholders of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Kwong will enter into a service contract with the Company which will be effective from 16 July 2014. In accordance with the articles of association of the Company, Mr. Kwong will hold office until the next annual general meeting of the Company after his appointment and will be eligible for re-election at that meeting. Mr. Kwong will receive a remuneration of HKD400,000 per annum, which was determined by the remuneration committee of the Company with reference to his experience, duties and responsibilities.

Save as disclosed above, there are no other matters relating to Mr. Kwong that need to be brought to the attention of the shareholders of the Company nor is there any information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Re-designation of Director

The Board announces that Mr. Lu Bin ("**Mr. Lu**") has been re-designated from a non-executive Director to an executive Director due to work reallocation with effect from 16 July 2014.

Mr. Lu, aged 44, was appointed to the Board on 28 March 2013 with effect from 29 March 2013. He has over 18 years of working experience. Mr. Lu obtained a bachelor degree in English and American literature from Shanghai International Studies University in July 1991, a master degree in teaching English as a foreign language from Reading University in December 1996 and a master degree in business administration from Webster University in October 1999. Mr. Lu also obtained a bachelor degree in commerce (double major in financing and accounting) from Auckland University in September 2005 and a graduate diploma in commerce from Auckland University in September 2006. Mr. Lu is a chartered accountant of New Zealand Institute of Chartered Accountants and a member of the Hong Kong Institute of Certified Public Accountants. Mr. Lu worked as a teacher of Shanghai International Studies University from July 1991 to June 2002. He worked as an investigator of Inland Revenue Department of New Zealand from August 2006 to May 2011. He worked as a director of China Energy Oil Investment Limited from June 2011 to February 2013.

Save as disclosed above, Mr. Lu has not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, nor

held any other major appointment and professional qualification. Furthermore, Mr. Lu is the brother-in-law of Cheng Kin Ming, a substantial shareholder of the Company. Save as disclosed above, Mr. Lu does not have any relationship with any directors, senior management or substantial shareholders of the Company, nor does he have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Lu has entered into a service agreement with the Company for a term of three years commencing from 29 March 2013. The terms and conditions will remain unchanged after his re-designation from a non-executive Director to an executive Director with effect from 16 July 2014. He is subject to retirement by rotation and re-election at an annual general meeting at least once every three years in accordance with the articles of association of the Company. Mr. Lu currently receives a remuneration of HKD1,300,000 per annum, which was determined by the remuneration committee of the Company with reference to his experience, duties and responsibilities.

Save as disclosed above, there are no other matters relating to Mr. Lu that need to be brought to the attention of the shareholders of the Company nor is there any information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

By order of the Board
Shunfeng Photovoltaic International Limited
Zhang Yi
Chairman

Hong Kong, 16 July 2014

As at the date of this announcement, the executive Directors are Mr. Zhang Yi, Mr. Wang Xiangfu, Mr. Shi Jianmin, Mr. Wang Yu, Mr. Lu Bin, Mr. Luo Xin and Mr. Lei Ting; the non-executive Director is Mr. Yue Yang; and the independent non-executive Directors are Mr. Tao Wenquan, Mr. Zhao Yuwen, Mr. Siu Wai Keung Francis and Mr. Kwong Wai Sun Wilson.