

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.



Shunfeng Photovoltaic International Limited

順風光電國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01165)

LAPSE OF PLACING AGREEMENT

Reference is made to the announcements of Shunfeng Photovoltaic International Limited (the “**Company**”) dated 26 May 2014 and 18 June 2014 and the circular of the Company dated 3 June 2014 (the “**Circular**”) in relation to, inter alia, the Placing of Placing Shares under the Specific Mandate. Unless otherwise states, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Company wishes to announce that, in the light of the recent volatility of both the international and Hong Kong stock markets, it would postpone its proposed equity capital raising. The Company will continue to monitor market conditions and will consider to pursue an equity capital raising at an appropriate time.

As some of the conditions set out in the Placing Agreement have not been satisfied by 15 July 2014, the Placing Agreement has accordingly lapsed and has no further effect.

By order of the Board

Shunfeng Photovoltaic International Limited

Zhang Yi

Chairman

Hong Kong, 15 July 2014

As at the date of this announcement, the executive Directors are Mr. Zhang Yi, Mr. Wang Xiangfu Mr. Shi Jianmin and Mr. Wang Yu; the non-executive Directors are Mr. Lu Bin and Mr. Yue Yang; and the independent non-executive Directors are Mr. Tao Wenquan, Mr. Zhao Yuwen and Mr. Siu Wai Keung Francis.