

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : 31/12/2013

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	Shunfeng Photovoltaic International Limited
Date Submitted	3/1/2014

I. Movements in Authorised Share Capital

1. Ordinary Shares			
(1) Stock code : 01165 Description	on : Ordinary	/ Shares	
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month	10,000,000,000	HK\$0.01	HK\$100,000,000
Increase/(decrease)			
Balance at close of the month	10,000,000,000	HK\$0.01	HK\$100,000,000
(2) Stock code : <u>N/A</u> Description	on : <u>N/A</u>		
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

2. Preference Shares

Stock code :	N/A	_Descript	ion :	N/A		
			No.	of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of	preceding mont	h				
Increase/(decrease	·)				-	
Balance at close of	the month					
3. Other Classes of	Shares					
Stock code :	<u>N/A</u>	_Descript	ion :	N/A		
			No. (of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of	preceding mont	:h				
Increase/(decrease	·)					
Balance at close of	the month					

Total authorised share capital at the end of the month (State currency) : HK\$100,000,000

II. Movements in Issued Share Capital

	No. of ordina	ry shares	No of preference	No. of other classes
	(1) (2)		shares	of shares
Balance at close of preceding month	1,960,000,000			
Increase/ (decrease) during the month	170,093,457			
Balance at close of the month	2,130,093,457			

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share option scheme including EGM approval date (dd/mm/yyyy) and		Movement durin	g the month		No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
class of shares issuable	Granted	Exercised	Cancelled	Lapsed		
1. N/A	oraniou	Extereided	Cancolica	Lapoou		
(/ /)						
shares						
(Note 1)						
2. N/A						
shares						
shares						
(Note 1)						
3. N/A						
shares						
(Note 1)					N1/A	
			Total A. (Ordir	nce shares)	<u> </u>	
			•	Other class)	N/A	
Total funds raised duri	ng the month from	exercise of option	•			
(State currency)				Nil		

(Date of expiry - dd/mm/yyyy) 1. N/A (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 2. N/A	Currency of nominal value	Nominal value at close of preceding month		Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)			montai	monta		
Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy)						
(if applicable) (dd/mm/yyyy)						
	(/ /)	_			
						<u> </u>
Stock code (if listed)						
Class of shares issuable						
(Note 1) Subscription price			_			
EGM approval date			_			
(if applicable) (dd/mm/yyyy)	()				
3. N/A		/	_			
						<u> </u>
Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price			_			
EGM approval date			_			
(if applicable) (dd/mm/yyyy)	(/ /)				
4. N/A		·	_			
(/ /)			. <u> </u>			<u> </u>
Stock code (if listed)			_			
Class of shares issuable (Note 1)						
Subscription price			_			
EGM approval date (if applicable)						
(dd/mm/yyyy)	(/ /)	_			
			Total B. (Ord	dinary shares)	N/A	
				rence shares)	N/A	_

onvertibles (i.e. Convertible into	Currency of amount	Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issued which may be issued pursuan thereto as at close of the month
1. Convertible Bond	outstanding	preceding month	monun	of the month		
	HK\$	449,400,000	36,400,000	413,000,000	170,093,457	1,929,906,54
Stock code (if listed)	N/A					
Class of shares issuable (Note 1)	Ordinary Shares					
	HK\$0.214 (subjec					
Subscription price	adjustment)					
EGM approval date						
(if applicable)	(5 / 0 / 0012	\				
(dd/mm/yyyy)) 2. Convertible Bond	(5/2/2013)				
	HK\$	930,500,000		930,500,000		1,009,220,00
Stock code (if listed)	N/A					
Class of shares issuable						
(Note 1)	Ordinary Shares HK\$0.922 (subjec					
Subscription price	adjustment)					
EGM approval date	udjuotmonty					
(if applicable)						
(dd/mm/yyyy)	(8/8/2013)				
3. N/A						
Stock code (if listed)						
Class of shares issuable						
(Note 1)						
Subscription price						
EGM approval date (if applicable)						
(dd/mm/yyyy)	(/ /)					
4. N/A						
<u></u>						
Stock code (if listed)						
Class of shares issuable (Note 1)						
Subscription price						
EGM approval date						
(if applicable)	,					
(dd/mm/yyyy)	(/ /)		T. I. O. /0	P	70 000 457	
				• • • • • • • • • • • • • • • • • • • •	70,093,457	-
			(Prete	rence shares)	N/A N/A	-
				(Other class)	IN/A	-

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>		
shares (Note 1)		
2. N/A		
2. <u>N/A</u>		
3. N/A		
shares (Note 1)		
Total D. (Ordinary shares)	N/A	_
(Preference shares) (Other class)	N/A N/A	-
	IN/ <i>F</i> A	-

							No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
	Type of Issue							
				Class of shares issuable (Note 1)				
1.	Rights issue	At price :	State currency	 Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				Class of shares issuable (Note 1)				
2.	Open offer	At price :	State currency	 Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				Class of shares issuable (Note 1)				
3.	Placing	At price :	State currency	 Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				Class of shares issuable (Note 1)				
4.	Bonus issue			Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A

	Type of Issue				For N	<u>1aın -</u>	Board and GEM lis No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
				Class of shares issuable (Note 1)				
5.	Scrip dividend	At price :	State currency ——	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				Class of shares repurchased (Note 1)				
6.	Repurchase of shares			Cancellation date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				Class of shares redeemed (Note 1)				
7.	Redemption of shares			Redemption date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)	N1/A	N/A
							N/A	N/A
				Class of shares issuable (Note 1)				
8.	Consideration issue	At price :	State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
				EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A	N/A

				 	For M		and GEM lis	
	Type of Issue					c d	o. of new shares of issuer issued uring the month ursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
9.	Capital			Class of shares issuable (Note 1) Issue and allotment date :	e)		
	reorganisation			(dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
10.	Other	At price :	State currency	 Class of shares issuable (Note 1) Issue and allotment date :	9			
				(dd/mm/yyyy) EGM approval date: (dd/mm/yyyy)	(/ /)	N/A	N/A
				Total E. (I	(Ordinary s Preference s (Othe		N/A N/A N/A	-

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	170,093,457
	(2)	
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		
(These figures should be the same as the relevant figures under II above ("Movements in Issued Sha	are Capita	l").)

Submitted by: Mr. Tse, Man Kit Keith
Title: <u>Company Secretary</u> (Director, Secretary or other duly authorised officer)

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.