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順風國際清潔能源有限公司

SHUNFENG INTERNATIONAL CLEAN ENERGY LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01165)**

**(1) CHANGE OF EXECUTIVE DIRECTORS;  
(2) CHANGE IN COMPOSITION OF REMUNERATION COMMITTEE;  
AND  
(3) CHANGE OF AUTHORISED REPRESENTATIVE**

**RESIGNATION OF EXECUTIVE DIRECTORS, MEMBER OF REMUNERATION COMMITTEE AND AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of Shunfeng International Clean Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that:

- (1) Mr. Zhang Fubo (“**Mr. Zhang**”) has tendered resignation as an executive Director and a member of the remuneration committee of the Board (the “**Remuneration Committee**”) with effect from 31 December 2024, in order to devote more time to his other personal business commitments.
- (2) Mr. Lu Bin (“**Mr. Lu**”) has tendered resignation as an executive Director and an authorised representative of the Company (“**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 31 December 2024, in order to devote more time to his other personal business commitments.
- (3) Mr. Chen Shi (“**Mr. Chen**”) has tendered resignation as an executive Director of the Company with effect from 31 December 2024, in order to devote more time to his other personal business commitments.

Each of Mr. Zhang, Mr. Lu and Mr. Chen has confirmed that they have no disagreement with the Company or the Board and there is no matter in relation to his resignation which needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Zhang, Mr. Lu and Mr. Chen for their valuable contribution to the Company during their tenure of directorship.

## **APPOINTMENT OF EXECUTIVE DIRECTOR, MEMBER OF REMUNERATION COMMITTEE, AND AUTHORISED REPRESENTATIVE**

The Board further announces that Mr. Qiu Bo (“**Mr. Qiu**”) has been appointed as an executive Director, member of the Remuneration Committee and an Authorised Representative of the Company, each with effect from 31 December 2024.

The biographical details of Mr. Qiu are set out below:

Mr. Qiu, aged 44, has been serving as the president of Shunfeng Photovoltaic Investment (China) Co., Ltd (順風光電投資(中國)有限公司) (“**Shunfeng Photovoltaic**”), a wholly-owned subsidiary of the Company, since November 2018. He has over 20 years of expertise in financial management. Mr. Qiu holds a master’s degree in business administration from City University of Macau and a bachelor’s degree in accounting from Jiangsu Ocean University.

Mr. Qiu worked as a head of finance department of AAC Technologies (Suzhou) Co., Ltd from June 2004 to November 2007, and then financial manager of the same company from November 2007 to February 2010. He then served as the financial officer at Suntech Power Co., Ltd from February 2010 to June 2015, before moving on to serve as the vice president of Shunfeng Photovoltaic from June 2015 to November 2018, and the vice president of Wuxi Suntech Power Co., Ltd, a wholly-owned subsidiary of the Company from April 2014 to September 2019, from February 2021 to November 2023.

Mr. Qiu will enter into a service contract with the Company for a term of three years with effect from 31 December 2024, which is terminable by either party by giving three months’ notice in writing. In accordance with the articles of association of the Company, Mr. Qiu shall hold office until the forthcoming annual general meeting of the Company after his appointment and will be eligible for re-election at that meeting. Pursuant to the service contract, Mr. Qiu is not entitled to receive any remuneration in his capacity as executive Director, but will receive a remuneration of RMB1,206,000 per annum in his capacity as president of Shunfeng Photovoltaic, which was recommended by the Remuneration Committee and approved by the Board and determined with reference to the prevailing market conditions, his duties, responsibilities and experience, subject to review by the Board and the Remuneration Committee from time to time.

As at the date of this announcement, Mr. Qiu has no interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Qiu does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Listing Rules) of the Company.

Save as disclosed above, (i) Mr. Qiu has not held any directorship in any listed public companies in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications; and (ii) there is no further information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the Stock Exchange or the shareholders of the Company in relation to Mr. Qiu's appointment.

The Board wishes to express its warm welcome to Mr. Qiu on his appointment.

By order of the Board of  
**Shunfeng International Clean Energy Limited**  
**Wang Yu**  
*Chairman*

Hong Kong, 31 December 2024

*As at the date of this announcement, the executive Directors are Mr. Wang Yu and Mr. Qiu Bo; and the independent non-executive Directors are Mr. Zhao Yuwen, Mr. Kwong Wai Sun Wilson and Ms. Tse Wan Joyce.*