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順風國際清潔能源有限公司

SHUNFENG INTERNATIONAL CLEAN ENERGY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01165)

**CHANGE OF EXECUTIVE DIRECTOR,
CHAIRMAN OF THE BOARD, CHIEF EXECUTIVE OFFICER,
COMPOSITION OF NOMINATION COMMITTEE, AND
AUTHORISED REPRESENTATIVE**

**RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD, CHIEF
EXECUTIVE OFFICER, CHAIRMAN OF NOMINATION COMMITTEE, AND
AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of Shunfeng International Clean Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces that Mr. Wang Yu (“**Mr. Wang**”) has tendered his resignation as an executive Director, the chairman of the Board (the “**Chairman**”), the chief executive officer of the Company (the “**Chief Executive Officer**”), the chairman of the nomination committee of the Board (the “**Nomination Committee**”) and an authorised representative of the Company (“**Authorised Representative**”) with effect from 26 September 2025, in order to devote more time to his other personal business commitments.

Mr. Wang has confirmed that he has no disagreement with the Company or the Board and there is no matter in relation to his resignation which needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Wang for his valuable contribution to the Company during his tenure of directorship.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD, CHIEF EXECUTIVE OFFICER, CHAIRMAN OF NOMINATION COMMITTEE, AND AUTHORISED REPRESENTATIVE

The Board further announces that Mr. Han Jibiao (“**Mr. Han**”) has been appointed as an executive Director, the Chairman, the Chief Executive Officer, the chairman of the Nomination Committee and an Authorised Representative of the Company with effect from 26 September 2025.

The biographical details of Mr. Han are set out below:

Mr. Han, aged 42, has served as Deputy General Manager of Shanghai Fortune Tiandi Economic Development Co., Ltd.* (上海財富天地經濟發展有限公司) since May 2014. He has over 16 years of experience in administrative and management-related work. Mr. Han graduated from Central Radio and Television University (National Open University)* (中央電大國家開放大學) with a bachelor’s degree in accounting.

Mr. Han previously served as Director of the Administrative Office at Hainan Xinjia Tourism Development Co., Ltd. * (海南新佳旅業開發有限公司) from June 2009 to May 2014, and as Deputy Director of Administration at the same company from May 2009 to December 2018.

Mr. Han will enter into a service contract with the Company for a term of three years with effect from 26 September 2025, which is terminable by either party by giving three months’ notice in writing. In accordance with the articles of association of the Company, Mr. Han shall hold office until the forthcoming annual general meeting of the Company after his appointment and will be eligible for re-election at that meeting. Pursuant to the service contract, Mr. Han is entitled to receive a remuneration of HK\$600,000 per annum, which was recommended by the remuneration committee of the Company (the “**Remuneration Committee**”) and approved by the Board and determined with reference to the prevailing market conditions, his duties, responsibilities and experience, subject to review by the Board and the Remuneration Committee from time to time.

As at the date of this announcement, Mr. Han has no interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Han does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Listing Rules) of the Company.

Save as disclosed above, (i) Mr. Han has not held any directorship in any listed public companies in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications; and (ii) there is no further information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the Stock Exchange or the shareholders of the Company in relation to Mr. Han’s appointment.

The Board wishes to express its warm welcome to Mr. Han on his appointment.

DEVIATION FROM THE CORPORATE GOVERNANCE CODE

Pursuant to code provision C.2.1 of the Corporate Governance Code as set forth in Appendix C1 to Listing Rules (the “**CG Code**”), the roles of chairman and chief executive should be separate and should not be performed by the same individual. As Mr. Han will be appointed as both the Chairman and the Chief Executive Officer, such practice deviates from code provision C.2.1 of the CG Code. The Board believes that vesting the roles of both the Chairman and the Chief Executive Officer in the same person can facilitate the execution of the Group’s business strategies and boost the effectiveness of its operations. Therefore, the Board considers that the deviation from the code provision C.2.1 of the CG Code is appropriate in such circumstance. In addition, under the supervision of the Board, which is comprised of two executive Directors and three independent non-executive Directors, the Board is appropriately structured with a balance of power to provide sufficient checks to protect the interests of the Company and the shareholders of the Company.

By order of the Board of
Shunfeng International Clean Energy Limited
Han Jibiao
Chairman

Hong Kong, 26 September 2025

As at the date of this announcement, the executive Directors are Mr. Han Jibiao and Mr. Qiu Bo; and the independent non-executive Directors are Mr. Zhao Yuwen and Mr. Kwong Wai Sun Wilson and Ms. Tse Wan Joyce.

** For identification purpose only*